

Immigration Policy Impacts in Canada and the Atlantic Provinces

Thursday, May 15, 2025

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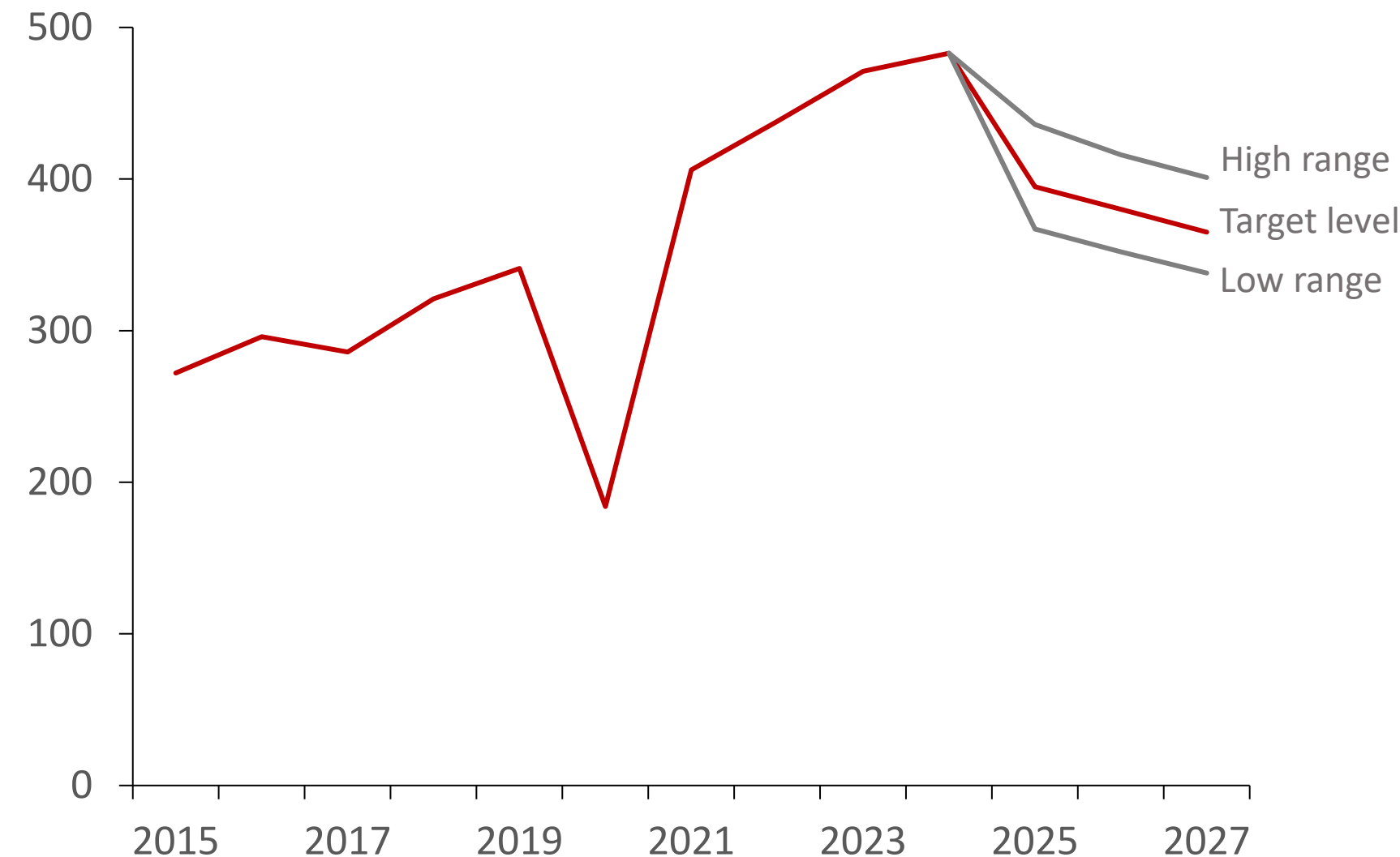
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National immigration levels are expected to fall

Annual immigration to Canada (thousands)

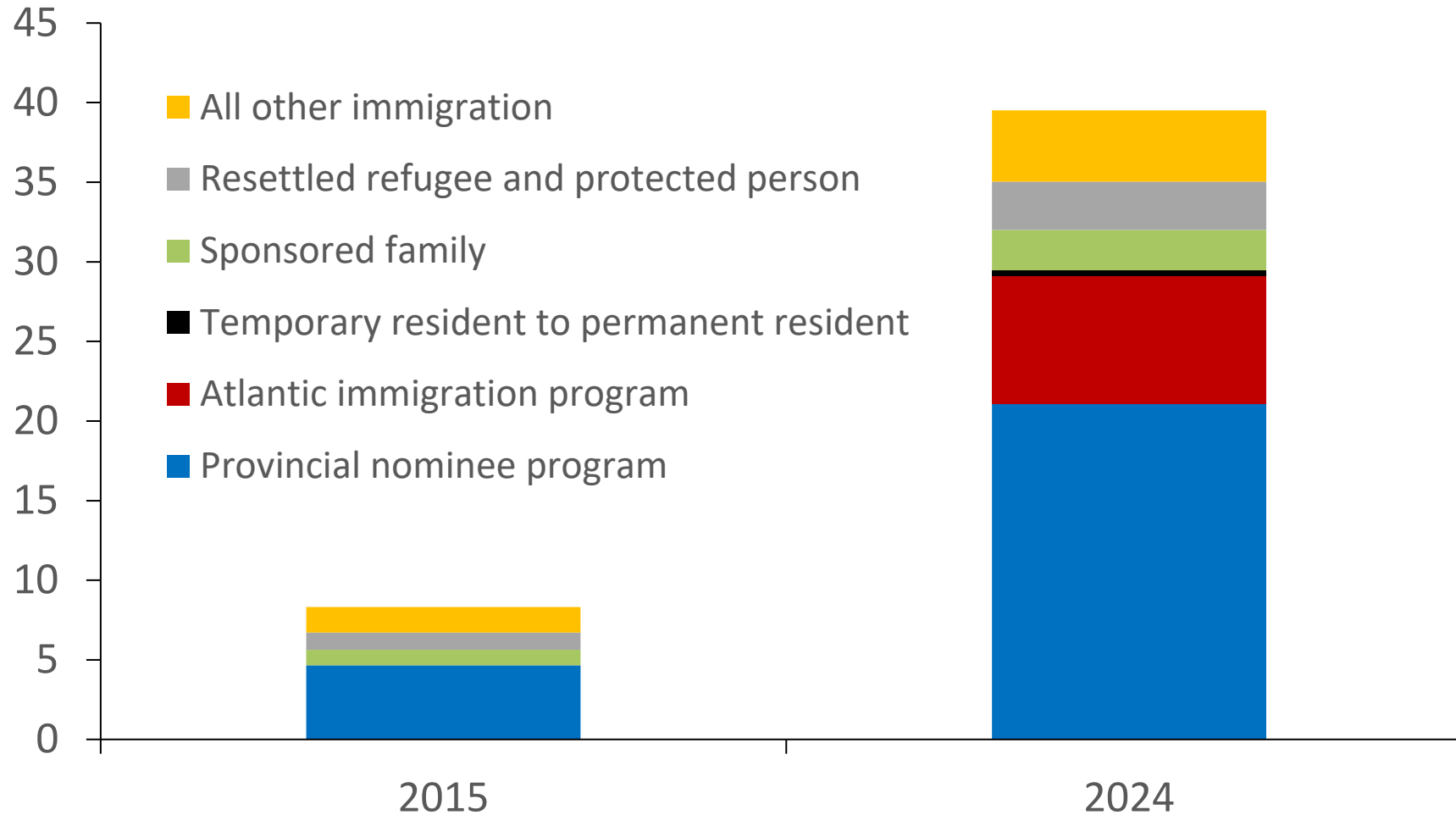


Federal immigration target for permanent residents will fall from 485,000 in 2024 to 395,000 in 2025 and to 365,000 by 2027.

Does the federal plan consider the unique needs of the Atlantic region?

The Provincial Nominee and Atlantic Immigration Programs are the main sources of immigration growth

Immigration to Atlantic Canada (thousands)

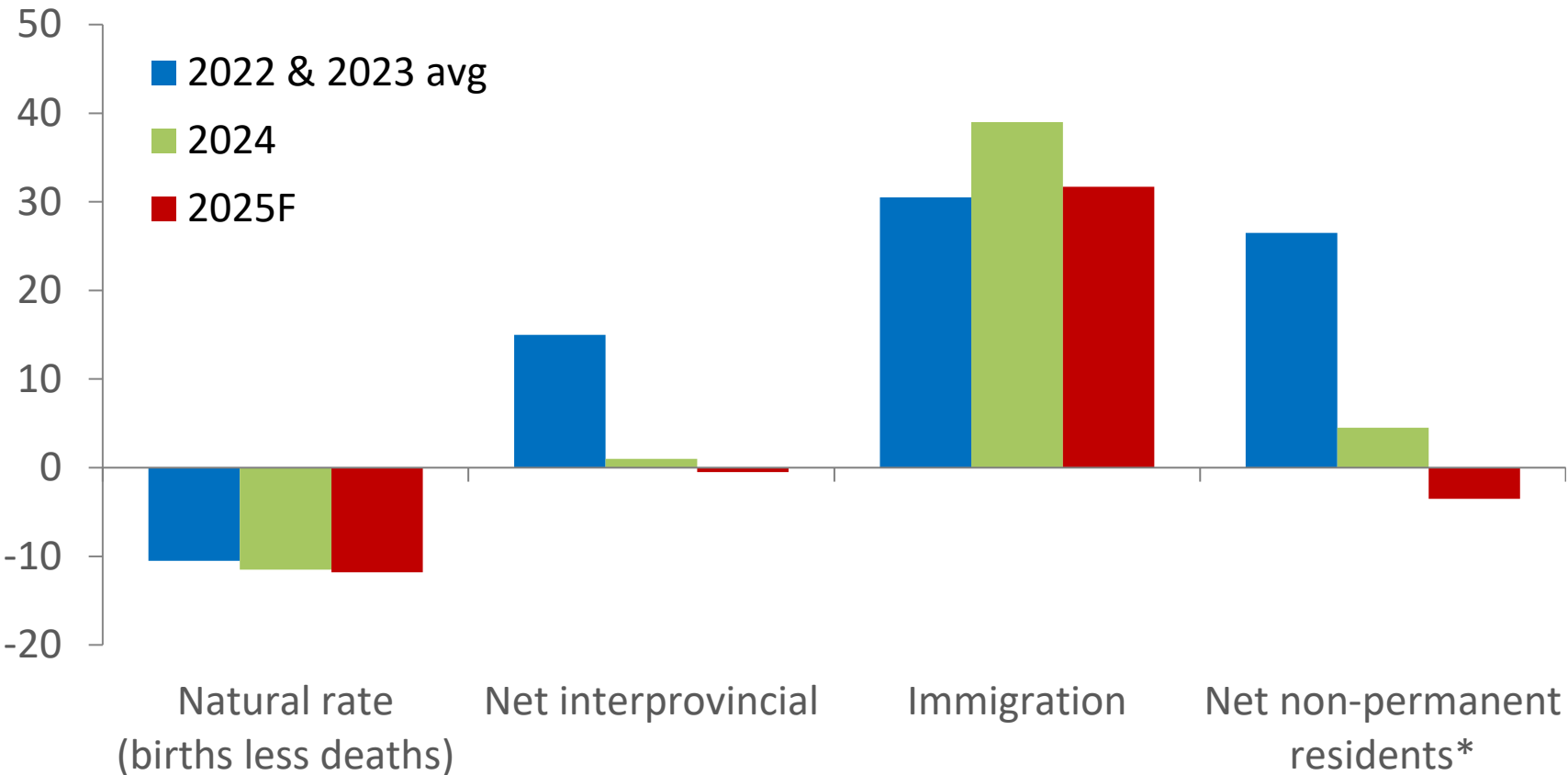


The main economic streams, Provincial Nominee and Atlantic Immigration programs, will be cut the most this year

This could negatively impact many industries looking to use immigration to support their labour force

Immigration will still be the main factor supporting population growth in 2025

Components of annual population growth in Atlantic Canada (thousands)



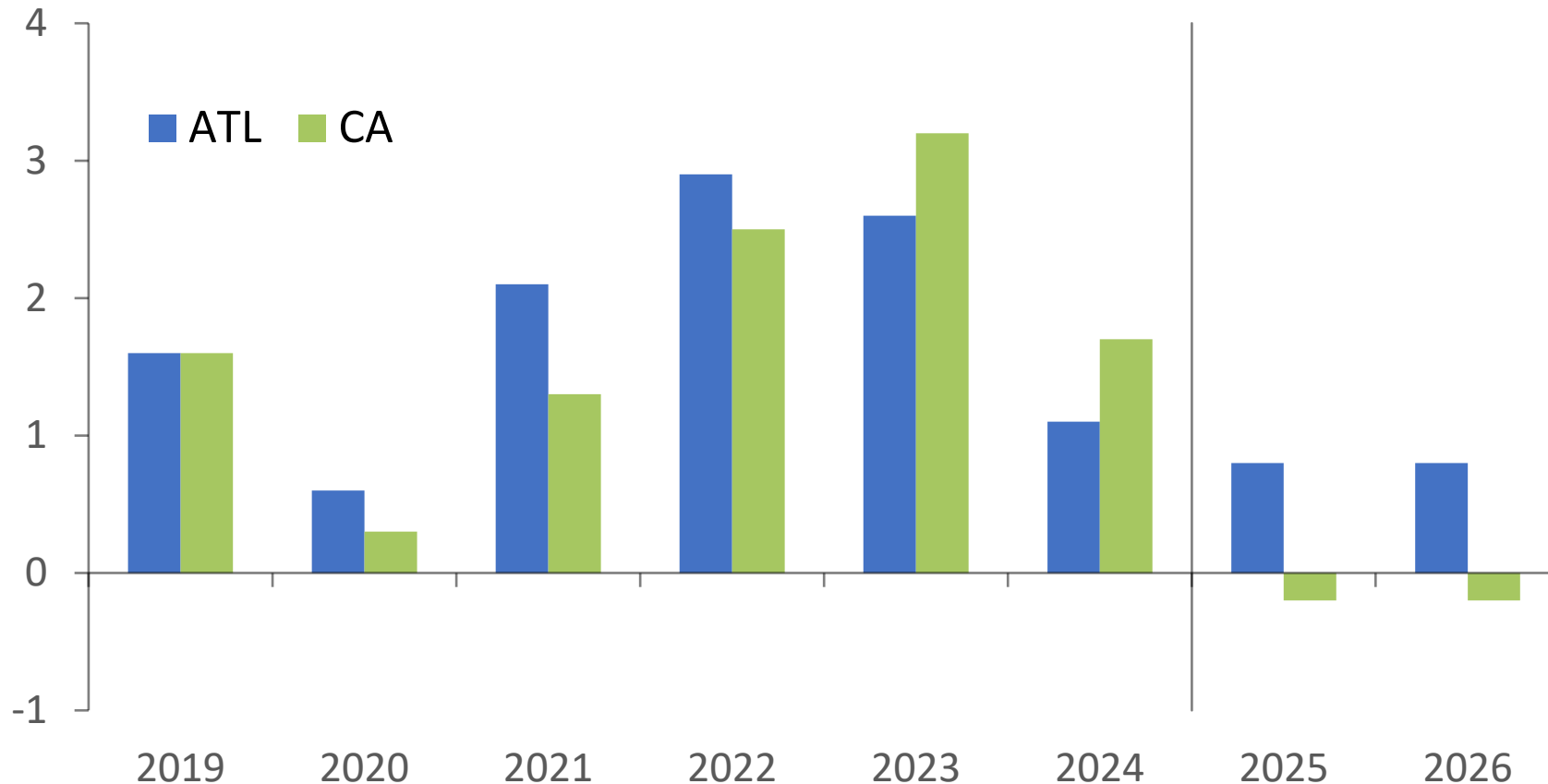
The components of Atlantic Canada’s population growth are shifting

Immigration will be the only significant driver of population growth in 2025

The region needs inflows due to aging population and retirements

Population growth expected to slow due to new federal targets for immigration

Change in population (%)



Atlantic Canada's population to grow an average 0.6% annually over next two years

Lower federal targets for non-permanent residents expected to hit other parts of the country harder