



Saint Mary's University

FINANCE COMMITTEE

Meeting Summary

February 13, 2025

This meeting summary is provided to the University Community pursuant to the **Board Disclosure Policy** adopted by the Board of Governors in 2022. The Policy stipulates what information emanating from Board and Committee meetings is authorized to be made publicly available by way of publication on the University's official website.

The Board will now make available to the University Community the following information:

- Meeting schedules for the Board of Governors and its Committees
 - Agendas for meetings of the Board and its Committees
 - Summaries prepared by the University Secretariat of meetings of the Board and its Committees, as approved by the Chair of the Board or the respective chair of the Committee.
-

These summaries are for information only and do not constitute an official record of the Finance Committee meeting.

At the meeting held on February 13, 2025, the Finance Committee conducted the following business:

1. The Finance Committee:

- Approved:
 - Minutes of the Finance Committee meeting of November 27, 2024
 - Proposed Amendments to Terms of Reference
 - Amendment to the University Fund Investment Policy
 - Appointments to Investment Advisory Council
- Reviewed:
 - Orientation for New Members
 - The Financial Results against the budget
 - Update on Budget Development Process and Draft Budget to Date
 - 5 Point Sustainability Plan

2. The Finance Committee held an *in-camera* session without management present.

The agenda for this meeting can be found **here** questions may be directed to the University Secretary at board@smu.ca.